



## AVANTHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

(Approved by A.I.C.T.E., New Delhi, & Permanently Affiliated to J.N.T.U.K., Kakinada)

NAAC B<sup>++</sup> Accredited Institute

Cherukupally (Village), Near Tagarapuvalasa Bridge, Vizianagaram -531162.

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### 6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

- Avanthi Institute of Engineering and Technology is a self-financing private institution. It has a well-framed financial policy which ensures optimal utilization of finances for academic, administrative and research activities.
- The institute is being run with self sufficient funds generated from tuition fee and other miscellaneous incomes. In case of shortage of funds, the management supports by providing the necessary finance.
- In case of activities like expansion and renovation of building, the management always supports by providing the required financial assistance.
- Financial planning is done at the beginning of the academic year well in advance with efficient budgeting and by involving all the Heads of Academic Departments and Administrative Sections.
- Apart from the tuition fee, the resource mobilization is mainly done through:
  - Interest on Corpus
  - Consultancy Charges
  - Endowments
  - Research Grants
  - Consultancy projects
  - Sponsorship
  - Funds from University for NSS Activities
  - Sale of Application forms

The management reviews all the financial activities through scrutiny of budgets and expenses in every quarter. Through centralized purchase, the funds are monitored and utilized in an effective manner.

Principal  
PRINCIPAL

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Cherukupally (V) Chittivalasa (SAO)  
Bhogapuram (M),  
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